

Toronto, Ontario – Atlanta Gold Inc. (TSXV: ATG; OTC Pink: ATLDF) announces that Concept Capital Management Ltd. (“**CCM**”), the holder of the Company’s C\$3 million 6% convertible debenture due December 15, 2016, has agreed to extend the period of forbearance under the previously entered into forbearance agreement with the Company (see the Company’s news release of December 22, 2014) until March 1, 2015. During this period, CCM has agreed to refrain from exercising any remedies it may have under the debenture and related documents and the Company and CCM have agreed to use their reasonable best efforts to negotiate terms to refinance the debenture. CCM had previously requested that the debenture be redeemed in accordance with the debenture’s early redemption provisions. Completion of any refinancing transaction will be subject to the approval of the TSX Venture Exchange.

The Company also announced that commencing February 2, 2015, its shares will no longer trade on the OTCQX but will instead trade on OTC Pink under the same symbol - "ATLDF".

About the Company

Atlanta Gold Inc. holds through its 100% owned subsidiary, Atlanta Gold Corporation, leases, options or ownership interests in its Atlanta properties which comprise approximately 2,159 acres (8.74 square kilometres) located 90 air kilometers east of Boise, in Elmore County, Idaho. A long history of mining makes Atlanta very suitable for development of new mining projects. The Company is focused on advancing its core asset, Atlanta, towards mine development and production.

Forward-Looking Information

This news release contains forward-looking information and forward-looking statements (collectively “forward-looking statements”) within the meaning of applicable securities laws with respect to the refinancing of the Company’s debenture. Such are based upon various assumptions and other factors that management believes to be reasonable, including that the Company will reach agreement with CCM and receive the requisite approvals of the TSX Venture Exchange on a timely basis. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied by the forward-looking statements. Risks and uncertainties that may cause actual results to vary include the ability to conclude in a timely manner a refinancing agreement on terms acceptable to the Company and to the holders of the Company’s senior secured notes, the receipt of all requisite approvals to the refinancing from the TSX Venture Exchange; the ability of the Company to complete additional financings on acceptable terms; fluctuations in the gold price and currency exchange rates; changes in general economic conditions and in the financial markets; as well as other risks and uncertainties which are more fully described in the Company’s annual and interim management’s discussion and analysis and other filings by the Company with the securities regulatory authorities, which are available under the Company’s profile at www.sedar.com. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied by the forward-looking statements and accordingly, readers should not place undue reliance on the forward-looking statements. Readers are cautioned that the foregoing lists of risks, uncertainties, assumptions and other factors are not exhaustive. The

forward-looking statements contained herein are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements contained herein or in any other documents filed with securities regulatory authorities, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

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To receive Company news via email, contact info@atgoldinc.com">info@atgoldinc.com and mention "Atlanta Gold News" in the subject line.

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